

Board of Trustees
Washtenaw Community College

TAB F

ACTION

4800 E. Huron River Drive
 Ann Arbor, Michigan 48105

Subject
 FY 2018 Budget Adjustment

Date
 March 27, 2018

RECOMMENDATION

That the Board of Trustees approve the following adjustments to the FY 2018 Budget as reviewed at the March 9, 2018 Board Retreat meeting:

		Original 2017-18 Budget	Adjustments	Revised 2017-18 Budget
Revenues				
1	Tuition and Fees	31,740,603	671,466	32,412,069
2	Local Property Taxes	50,800,000	600,000	51,400,000
3	State Appropriations	14,402,000	156,874	14,558,874
5	Investment Income	650,000	136,500	786,500
6	Trade Partnerships	3,417,227	294,475	3,711,702
7	Other Miscellaneous	1,871,435	(106,610)	1,764,825
8	Auxiliary Activities	1,206,000	20,650	1,226,650
9		104,087,265	1,773,355	105,860,620
Expenditures				
10	Personnel	79,118,225	(2,162,156)	76,956,069
11	Non-Personnel	14,560,799	(306,149)	14,254,650
12	Utilities	2,514,700	(78,207)	2,436,493
13	Equipment	860,000	(29,000)	831,000
14	Trade Partnerships	2,633,458	118,562	2,752,020
15	Institutional Projects	1,529,608	(464,237)	1,065,371
16	Total Expenditures	101,216,790	(2,921,187)	98,295,603
Operational Transfers				
17	Restricted Fund/Cost Sharing	618,000	67,000	685,000
18	Debt Service	1,927,475	-	1,927,475
19	Furniture Replacement Fund	-	250,000	250,000
20	Health & Fitness Center	(1,675,000)	(350,000)	(2,025,000)
21	Campus Maintenance & Repair	500,000	1,000,000	1,500,000
		1,370,475	967,000	2,337,475
22	Deferred Maintenance	1,500,000	3,000,000	4,500,000
23	Total Expenditures and Transfers	104,087,265	1,045,813	105,133,078
24	General Fund Contribution/Usage	-	727,542	727,542

A ROLL CALL VOTE WILL BE TAKEN

Prepared by: William L Johnson
 Title: VP and CFO

Recommended by: Rose B. Bellanca, E.D.
 Rose B. Bellanca, President