

DISCUSSION

4800 E. Huron River Drive
Ann Arbor, Michigan 48105

Subject

Date

Review of Revenue and Expense Analysis and
2019-20 Budget

April 23, 2019

RECOMMENDATION

That the Board of Trustees review the 2019-20 Budget Plan as submitted.

2019-20 GENERAL FUND OPERATING BUDGET

REVENUE	Budget 2019-20	EXPENDITURES	Budget 2019-20
Tuition and Fees	\$33,447,364	Personnel	\$84,777,013
Local Property Taxes	\$55,950,000	Non-Personnel	\$16,362,312
State Appropriations	\$14,683,926	Utilities	\$2,382,700
Investment Income	\$1,100,000	Trade Partnerships	\$3,134,507
Trade Partnerships	\$4,295,741	Institutional Initiatives	<u>\$2,021,332</u>
Other Miscellaneous	\$1,930,458	Total Expenditures	\$108,677,864
Auxiliary Activities	<u>\$1,308,350</u>	Operational Transfers	\$1,537,975
Total Revenue	\$112,715,839	Deferred Maintenance	<u>\$2,500,000</u>
		Total Expenditures and Transfers	\$112,715,839

Operational Revenue Over Expenditures \$ 0

A ROLL CALL VOTE WILL BE TAKEN

Prepared by: William Johnson
Title: CFO and Vice President of Finance

Recommended by: Rose B. Bellanca, Ed.D.
Rose B. Bellanca, President