

Board of Trustees
Washtenaw Community College

DISCUSSION

4800 E. Huron River Drive
Ann Arbor, Michigan 48105-4800

Subject
Review of Revenue and Expense Analysis for the 2020-21 Budget

Date
May 19, 2020

RECOMMENDATION

That the Board of Trustees review the 2020-21 Budget Plan as submitted.

2020-21 GENERAL FUND OPERATING BUDGET

REVENUE	Budget 2020-21	EXPENDITURES	Budget 2020-21
Tuition and Fees	\$30,882,989	Personnel	\$79,667,502
Local Property Taxes	\$58,880,204	Non-Personnel	\$20,549,813
State Appropriations	\$14,045,232	Utilities	\$2,399,700
Investment Income	\$600,000	Trade Partnerships	\$1,630,705
Trade Partnerships	\$2,658,931	Institutional Initiatives	<u>\$1,769,356</u>
Other Miscellaneous	\$1,930,845	Total Expenditures	\$106,017,076
Auxiliary Activities	<u>\$786,850</u>	Operational Transfers	\$817,975
		Deferred Maintenance	\$1,500,000
		Technology Infrastructure	<u>\$1,450,000</u>
Total Revenue	\$109,785,051	Total Expenditures and Transfers	\$109,785,051
Operational Revenue Over Expenditures			\$ 0

IF MOVED TO ACTION A ROLL CALL VOTE WILL BE TAKEN

Prepared by: William Johnson
Title: Executive Vice President of Finance
and CFO

Recommended by: Rose B. Bellanca Ed.D.
Rose B. Bellanca, President