

Washtenaw Community College Comprehensive Report

ACC 122 Principles of Accounting II Effective Term: Spring/Summer 2018

Course Cover

Division: Business and Computer Technologies

Department: Business

Discipline: Accounting

Course Number: 122

Org Number: 13110

Full Course Title: Principles of Accounting II

Transcript Title: Principles of Accounting II

Is Consultation with other department(s) required: No

Publish in the Following: College Catalog , Time Schedule , Web Page

Reason for Submission: Three Year Review / Assessment Report

Change Information:

Course description

Pre-requisite, co-requisite, or enrollment restrictions

Outcomes/Assessment

Objectives/Evaluation

Rationale: We changed textbooks and are changing the learning outcomes for ACC 111 and ACC 122. ACC 111 was already changed and received approval. ACC 122 is a continuation of ACC 111.

Proposed Start Semester: Spring/Summer 2018

Course Description: In this course, students continue their study of accounting including corporations, financial analysis, an introduction to managerial accounting and capital investment decisions. Students learn how to identify financial accounting information pertaining to corporations, evaluate a company's performance and forecast future performance.

Course Credit Hours

Variable hours: No

Credits: 3

Lecture Hours: Instructor: 45 **Student:** 45

Lab: Instructor: 0 **Student:** 0

Clinical: Instructor: 0 **Student:** 0

Total Contact Hours: Instructor: 45 **Student:** 45

Repeatable for Credit: NO

Grading Methods: Letter Grades

Audit

Are lectures, labs, or clinicals offered as separate sections?: NO (same sections)

College-Level Reading and Writing

College-level Reading & Writing

College-Level Math

Level 4

Requisites

Prerequisite

ACC 111

Prerequisite

Academic Math Level 4 or MTH 125 or MTH 160, minimum grade "C"; MTH 125 or MTH 160, may enroll concurrently

General Education

Request Course Transfer

Proposed For:

Student Learning Outcomes

1. Identify managerial accounting information for corporations.

Assessment 1

Assessment Tool: Multiple choice questions from selected unit test.

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full-time business faculty

2. Evaluate accounting information to assess company performance and to forecast future performance.

Assessment 1

Assessment Tool: Multiple choice questions from selected unit test

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full-time business faculty

3. Identify financial accounting information pertaining to corporations.

Assessment 1

Assessment Tool: Multiple choice questions from selected unit test

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full time business faculty

4. Identify and select from alternative capital investments.

Assessment 1

Assessment Tool: Multiple choice questions from selected unit test

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full-time business faculty

Course Objectives

1. Record and report managerial accounting information pertaining to a corporation.
2. Demonstrate an understanding of concepts pertaining to managerial accounting.
3. Identify indirect cost in an activity-based cost accounting system.
4. Identify and report the flexible budget and master budget for corporations.
5. Demonstrate an understanding of cost-volume concepts.
6. Perform cost-volume profit analysis to forecast a company's future performance.
7. Demonstrate an understanding of financial analysis terminology.
8. Analyze financial statement information to assess a company's performance.
9. Identify and report the statement of cash flows using the indirect method.
10. Identify several ratios used to analyze the statement of cash flows.
11. Identify the statement of cash flows using the direct method.
12. Identify capital budgeting terminology.
13. Identify the relevant cost in a capital budgeting decision.
14. Apply capital budgeting methods in evaluating alternative capital investments.

New Resources for Course

Course Textbooks/Resources

Textbooks

Christensen/Hobson/Wallace. *Managerial Accounting For Undergraduates*, 1st ed. Cambridge Business Publishers, 2017

Manuals

Periodicals

Software

Managerial Accounting for Undergraduates Mybusiness course web site. Cambridge Business Publishers, 1st ed.

Accompanies the text book. The estimated cost of \$75 is for the text book and web site.

Equipment/Facilities

Level III classroom

Off-Campus Sites

Testing Center

Computer workstations/lab

Data projector/computer

Reviewer

Action

Date

Faculty Preparer:

Mark Johnston

Faculty Preparer

Sep 18, 2017

Department Chair/Area Director:

Julianne Davies *Recommend Approval* *Sep 24, 2017*

Dean:

Eva Samulski *Recommend Approval* *Sep 26, 2017*

Curriculum Committee Chair:

Lisa Veasey *Recommend Approval* *Oct 23, 2017*

Assessment Committee Chair:

Michelle Garey *Recommend Approval* *Oct 24, 2017*

Vice President for Instruction:

Kimberly Hurns *Approve* *Oct 25, 2017*